Monthly cost comparison between Shared Equity and Shared Ownership

APPENDIX 2

			Shared Ownership								
			25%			50%			75%		
Average Valuation of Property	Bed size	Shared Equity Cost	SO Rent	Apportioned SC	Total	SO Rent	Apportioned SC	Total	SO Rent	Apportioned SC	Total
£180,000	1	£106.16	£337.50	£26.54	£364.04	£225.00	£53.08	£278.08	£112.50	£79.62	£192.12
£195,000	2	£120.28	£365.63	£30.07	£395.70	£243.75	£60.14	£303.89	£121.88	£90.21	£212.09
£235,000	3	£136.62	£440.63	£34.16	£474.78	£293.75	£68.31	£362.06	£146.88	£102.47	£249.34
£350,000	4	£174.91	£656.25	£43.73	£699.98	£437.50	£87.46	£524.96	£218.75	£131.18	£349.93

This table has been produced using the figures from Appendix 1.

The "Shared Equity Cost" is the monthly cost of the Typical Leasehold Service Charge from Appendix 1 including the proposed ground rent at £200 per annum.